



SHARP & TANNAN

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of Fight Hunger Foundation (A Company with Limited Liability)

Report on the Financial Statements

We have audited the accompanying financial statements of Fight Hunger Foundation which comprise the Balance Sheet as at 31st March, 2018, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the 'Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

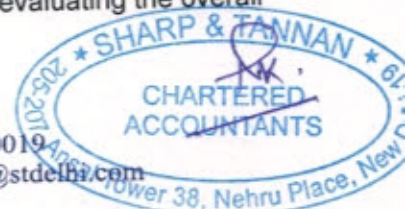
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

205-207, Ansal Tower, 38, Nehru Place, New Delhi-110019
Tel. (011) 41032506 Telefax: (011) 41033506 E-mail: contact@stdelhi.com

Shreedhar T. Kunte Rajkumar Khullar
Pavan K. Aggarwal Raghunath P. Acharya
Associate Offices: Bangalore, Chennai, Goa, Mumbai, Pune & Hyderabad



SHARP & TANNAN

Chartered Accountants

LETTER NO. _____

SHEET NO. _____

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March, 2018, and its excess of income over expenditure and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The Company is licensed to operate under section 25 of the Companies Act, 1956 (now corresponding to Section 8 of the Companies Act, 2013). Accordingly, the provisions of the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act are not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) the report does not include Report on the internal financial controls under clause(i) of sub-section (3) of section 143 of the Companies Act, 2013 (the report on internal financial controls), since in our opinion and according to the information and explanation given to us, the said report on internal financial control is not applicable to the Company basis the exemption available to the Company under MCA Notification no G.S.R. 583(E) dated 13th June, 2017.



SHARP & TANNAN

Chartered Accountants

SHEET NO. _____

LETTER NO. _____

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- 1) the Company does not have any pending litigations which would impact its financial position in its financial statements.
- 2) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- 3) the Company is not required to transfer any amount to Investor Education and Protection Fund.

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.000452N
by the hand of

Rajkumar

RAJKUMAR KHULLAR
Partner
Membership No.092507

Place: New Delhi

Date: 03 SEP 2018



FIGHT HUNGER FOUNDATION
Balance Sheet as at 31st March 2018

Particulars	Note No.	31.03.2018 (Rs.)	31.03.2017 (Rs.)
EQUITY AND LIABILITIES			
<u>Shareholders' Fund</u>			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	19,483,260	33,943,153
		19,583,260	34,043,153
<u>Non-Current Liabilities</u>			
Long-term provisions	3	674,870	-
		674,870	-
<u>Current Liabilities</u>			
Grant Received in Advance	4	61,452,487	-
Other Current Liabilities	5	3,287,135	294,256
		64,739,622	294,256
Total		84,997,752	34,337,409
ASSETS			
<u>Non-Current Assets</u>			
Property, Plant and Equipment			
- Tangible Fixed Assets	6	1,763,973	1,820,695
- Intangible Assets	6	220,529	244,520
		1,984,502	2,065,215
Long Term Loan and Advances	7	412,300	109,000
		2,396,802	2,174,215
<u>Current Assets</u>			
Cash and Bank Balances	8	82,311,667	31,955,109
Short Term Loans & Advances	9	217,296	145,631
Other Current Assets	10	71,988	62,454
		82,600,951	32,163,194
Total		84,997,752	34,337,409

SIGNIFICANT ACCOUNTING POLICIES 15
OTHER NOTES TO FINANCIAL STATEMENTS 16

The accompanying notes are an integral part of the financial accounts

As per our report attached of even date
SHARP & TANNAN
Chartered Accountants
Firm's Registration No.000452N
By the hand of

Rajkumar

Rajkumar Khullar
Partner
Membership No. 092507

Place: New Delhi
Date : 3rd Septmber, 2018

Vipul Jain
VIPUL JAIN
Director
DIN: 00142518

Wasundhara Joshi
WASUNDHARA JOSHI
Director
DIN: 02896028

Place: Mumbai
Date : 3rd Septmber, 2018



Fight Hunger Foundation
Income & Expenditure Account for the year ended 31st March 2018

Particulars	Note No.	2017-18 (Rs.)	2016-17 (Rs.)
Income			
Income from Grants and Donations	11	80,932,647	64,436,866
Other Income	12	6,360,788	798,679
		87,293,435	65,235,545
Expenses:			
Programme cost	13	66,281,561	31,458,937
Depreciation	6	566,871	346,963
General and Administrative cost	14	11,236,123	3,557,942
		78,084,555	35,363,842
Excess of Income Over Expenditure		9,208,879	29,871,704
Tax Expenses:			
- Current tax		-	-
- Deferred tax		-	-
Surplus/ (Deficit) for the period		9,208,879	29,871,704
Earning per equity share (basic)		920.89	2,987.17

SIGNIFICANT ACCOUNTING POLICIES 15

OTHER NOTES TO FINANCIAL STATEMENTS 16

The accompanying notes are an integral part of the financial accounts

As per our report attached of even date
 SHARP & TANNAN
 Chartered Accountants
 Firm's Registration No.000452N
 By the hand of

Rajkumar
 Rajkumar Khullar
 Partner
 Membership No. 092507

Place: New Delhi
 Date : 3rd Septmber, 2018

Vipul Jain
 VIPUL JAIN
 Director
 DIN: 00142518

Wasundhara
 WASUNDHARA JOSHI
 Director
 DIN: 02896028

Place: *Mumbai*
 Date : 3rd Septmber, 2018



Fight Hunger Foundation
Statement of Cash Flow for the year ended 31st March, 2018

Particulars	2017-2018 Rs.	2016-17 Rs.
A Cash flow from operating activities:		
Excess of income over expenditure and tax	9,208,879	29,871,704
Adjustments for:		
Depreciation and amortization expense	566,871	346,963
Interest income	(2,291,119)	-
Operating profit before working capital changes	7,484,632	30,218,667
Adjustments for		
(Increase)/ Decrease in Long Term Loan and Advances	(303,300)	(7,000)
(Increase)/ Decrease in Short Term Loan and Advances	(71,665)	-
(Increase)/ Decrease in Other Current Assets	(9,534)	-
Increase/ (Decrease) in Non Current Liabilities (Net)	674,870	-
Increase/ (Decrease) in Current Liabilities (Net)	40,776,595	85,021
Net change in working capital	48,551,597	30,296,688
Cash generated from operations	48,551,597	30,296,688
Net cash from operating activities - A	48,551,597	30,296,688
B Cash flow from investing activities:		
Interest income	2,291,119	-
Purchase of fixed assets	(486,159)	(1,180,555)
Net cash from investing activities - B	1,804,960	(1,180,555)
Net increase (decrease) in cash & cash equivalents (A+B+C)	50,356,557	29,116,133
Cash and cash equivalents at beginning of the year	31,955,109	2,838,976
Cash and cash equivalents at the end of the year	82,311,666	31,955,109
Liquidity as per financials	82,311,666	31,955,109

Notes:

- Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3
1 - Cash Flow Statement as specified in the Companies (Accounting Standards Rules, 2006).
2 Previous year's figures have been regrouped / reclassified wherever applicable.

The accompanying notes are an integral part of the financial statements

As per our report attached of even date

SHARP & TANNAN

Chartered Accountants

Firm's Registration No.000452N

By the hand of

Rajkumar

Rajkumar Khullar

Partner

Membership No. 092507

Place: New Delhi

Date : 3rd Septmber, 2018



VIPUL JAIN

Director

DIN: 00142518

Wasundhara

WASUNDHARA JOSHI

Director

DIN: 02896028

Place: *Mumbai*

Date : 3rd September, 2018



Fight Hunger Foundation
Notes forming part of Financial Statements

Note 1: Share Capital

Sr. No	Particulars	31.03.2018 (Rs.)	31.03.2017 (Rs.)
1	AUTHORIZED 50,000 Equity Shares of Rs. 10 each	500,000 500,000	500,000 500,000
2	ISSUED, SUBSCRIBED AND FULLY PAID UP 10,000 Equity Shares of Rs. 10 each	100,000	100,000
	Total	100,000	100,000

Reconciliation of opening and closing share capital:

Particulars	31.03.2018		31.03.2017	
	No. of Shares	Rs.	No. of Shares	Rs.
Equity shares at the beginning of the year	10,000	100,000	10,000	100,000
Add: Equity shares issued during the year	-	-	-	-
Equity shares at the close of the year	10,000	100,000	10,000	100,000

Terms/rights attached to equity shares:

The Company has only one class of share capital, i.e. equity shares having face value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the equity shareholders are not eligible to receive any share in the remaining assets of the Company.

List of Shareholders holding more than 5% of Share Capital along with number of shares held:

Sr. No	Name of the Share Holder	31.03.2018		31.03.2017	
		No. of shares held	Percentage	No. of shares held	Percentage
1	Mr. Vipul Jain	2,500	25%	2,000	20%
2	Mr. Ashwini Kakkar	2,500	25%	2,000	20%
3	Mr. T.C.A. Rangachari	2,500	25%	2,000	20%
4	Ms. Wasundhara Joshi	2,500	25%	2,000	20%
5	Mr. Dipankar Gupta	-	-	2,000	20%

Note 2: Reserves and Surplus

Particulars	31.03.2018 (Rs.)	31.03.2017 (Rs.)
Balance in Income and Expenditure Statement: As per last Balance Sheet	33,943,152	4,071,449
Less: Grant received in Advance - Foreign Currency	22,668,771	-
Less: Grant received in Advance - Local Currency	1,000,000	-
Actual Balance	10,274,380	-
Add: Surplus/ (Deficit) for the year	9,208,879	29,871,704
Closing Balance	19,483,260	33,943,153
Total	19,483,260	33,943,153

Note 3: Long-term provisions

Particulars	31.03.2018 (Rs.)	31.03.2017 (Rs.)
Provision for Gratuity	674,870	-
Total	674,870	-



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Note 4: Grant Received in Advance

Particulars	31.03.2018 (Rs.)	31.03.2017 (Rs.)
Grant received in Advance - Foreign Currency	46,103,179	-
Grant received in Advance - Local Currency	15,349,309	-
Total	61,452,487	-

Note 5: Other Current Liabilities

Particulars	31.03.2018 (Rs.)	31.03.2017 (Rs.)
Audit Fee Payable	236,000	2,330
Statutory Dues Payable	856,885	291,926
Expense Payable	2,185,994	-
Other Payable (ACF- Network)	8,256	-
Total	3,287,135	294,256



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Fight Hunger Foundation
Notes forming part of Financial Statements

Note 6: Property Plant and Equipment

Sr. No.	Particulars	As at 1st April 2017		Gross Block		As at 31st March 2018		Depreciation & Ammortisation		Net Block	
		Rs.		Additions	Deductions	Rs.		For the year	Adjustment	As at 31st March 2018	As at 31st March 2017
				Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Tangible										
1	Computer and End use Device	870,519		240,515		1,111,034		314,689		438,337	746,871
2	Office Equipment	829,582		212,194		1,041,776		187,471		335,551	681,502
3	Office Furniture	426,331		33,450		459,781		40,720		74,730	392,322
		2,126,432		486,159		2,612,591		642,880		848,618	1,820,695
	Intangible Assets										
1	Software	313,327				313,327		23,991		92,798	244,520
		313,327				313,327		23,991		92,798	244,520
	Total (Current Year)	2,439,759		486,159		2,925,918		666,871		941,416	2,065,215
	Total (Previous Year)	1,259,204		1,180,555	0	2,439,759	27,582	346,963		374,545	1,231,623



Manu *CM*

Fight Hunger Foundation
Notes forming part of Financial Statements

Note 7: Long Term Loan and Advances

Particulars	31.03.2018 (Rs.)	31.03.2017 (Rs.)
Deposits		
Office Security Deposit - Sion	100,000	100,000
Office Security Deposit - Baran	10,000	7,000
Office Security Deposit - Dhar	7,500	-
Office Security Deposit - Dharni	50,000	-
Office Security Deposit - Jaipur	42,800	-
Office Security Deposit - Delhi	200,000	-
MTNL Deposit	2,000	2,000
Total	412,300	109,000

Note 8: Cash and Bank Balances

Particulars	31.03.2018 (Rs.)	31.03.2017 (Rs.)
Cash and Cash Equivalents		
Cash in Hand	176,720	180,245
Balance with Bank		
Balance with banks - Foreign Currecny	29,421,551	5,606,656
Balance with banks - Local Currency	7,575,605	3,618,208
Fixed Deposit with Bank		
Deposits with banks with maturity less than 12 months		
Deposits - Foreign Currecny	29,900,000	19,550,000
Deposits -Local Currency	15,146,099	3,000,000
Travel Card	91,692	
Total	82,311,667	31,955,109

Note 9: Short Term Loans and Advances

Particulars	31.03.2018 (Rs.)	31.03.2017 (Rs.)
Advances Recoverable	39,936	119,449
Pre-paid Rent	63,000	-
TDS Receivable F.Y. 2016-17	26,182	26,182
TDS Receivable F.Y. 2017-18	88,178	-
Total	217,296	145,631

Note 10 : Other Current Assets

Particulars	31.03.2018 (Rs.)	31.03.2017 (Rs.)
Interest Receivable on Fixed Deposits		
On Deposits - Foreign Currecny	8,603	-
On Deposits -Local Currency	63,385	62,454
Total	71,988	62,454



Manoj BM

Fight Hunger Foundation
Notes forming part of Financial Statements

Note 11: Income from Grants and Donations

Particulars	2017-18 (Rs.)	2016-17 (Rs.)
Grants and Donations		
In Foreign Currency	76,410,659	55,731,808
In Local Currency	4,521,988	8,705,059
Total	80,932,647	64,436,866

Note 12: Other Revenue

Particulars	2017-18 (Rs.)	2016-17 (Rs.)
Fixed Deposit Interest	881,783	261,818
Bank Interest	1,409,336	536,861
Exchange Gain Fluctuation	4,069,669	-
Total	6,360,788	798,679

Note 13: Programme Cost

Particulars	2017-18 (Rs.)	2016-17 (Rs.)
Programme Staff Expenses	38,946,150	20,215,246
Treatment and Related Expenses	13,115,519	7,241,499
Advocacy	1,080,157	-
Field office support cost	4,961,147	2,291,316
Travel exp	7,506,156	1,419,715
Communication	672,431	291,160
Total	66,281,561	31,458,937

Note 14: General and Administrative cost

Particulars	2017-18 (Rs.)	2016-17 (Rs.)
Non-programme staff salary	4,760,792	3,452,052
Administrative Expenses	4,996,027	79,843
Fund Raising Activities	1,210,750	-
Financial cost	268,555	26,047
TOTAL	11,236,123	3,557,942



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NOTE 15**Summary of Significant Accounting Policies****1. Presentation and disclosure**

The Company has prepared the Financial Statements along with the relevant notes as per criteria set out in Schedule III to the Companies Act, 2013 and all the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of above mentioned act. Operating cycle is assumed to be twelve months.

2. Use of estimates

The preparation of the financial statements in conformity with Accounting Standards requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include future obligations under employee retirement benefits, income taxes and the useful lives of fixed assets.

3. Fixed Assets**a. Property, plant and equipment**

Property, plant and equipment are stated at cost net of recoverable taxes, accumulated depreciation and impairment losses if any. All costs including finance costs and expenses incidental to acquisition and installation attributable to fixed assets till the date of readiness of their use are capitalized.

b. Intangible Assets

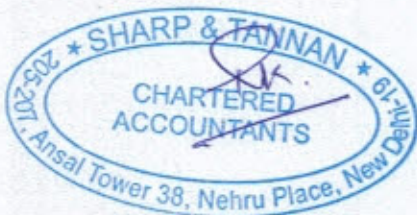
Software has been recognized at cost which is directly attributable and allocated in making the Asset. As per the estimates of management, the life of the software is estimated to be equal to life of business. The Residual value of the asset is considered as NIL.

4. Depreciation

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on assets added or deleted during the year is provided for on pro-rata basis (number of days).

5. Revenue Recognition**Restricted Funds**

Revenue from restricted grants/donations is recognized during the year in the Income and Expenditure Account to the extent utilized to match the related expenditure. Restricted grants /donations remain unexpended at the balance sheet date are disclosed as "Grant Received in Advance" under other current liabilities.



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Any unspent balance left over from the closed project will be written back in the same financial year "Income and Expenditure"

Un-restricted Funds

The Company receives un-restricted funds from donors. It is accounted for in the year of receipt. The excess of Income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

6. Other Income

Interest income on Fixed Deposits is recognized on a time proportion basis.

7. Foreign Currency Transactions

- a. The reporting currency of the company is Indian Rupee
- b. Donations received in foreign currency were recorded on initial recognition in the reporting currency using the exchange rate at the date of transaction.

8. Employee Benefits

a. Short-term employee benefits

All employee benefits like salaries, wages, short-term compensated absences, etc. falling due wholly within twelve months of rendering the service are classified as short-term employee benefits.

b. Post-employment benefits

i) Defined contribution plans

The Company's state governed provident fund and employee pension scheme are the defined contribution plans. Contribution is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on the accrual basis.

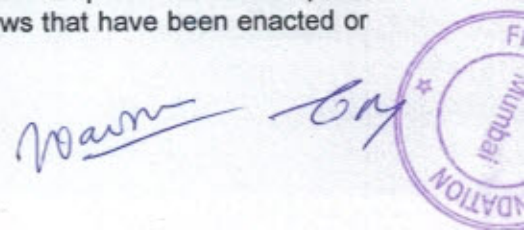
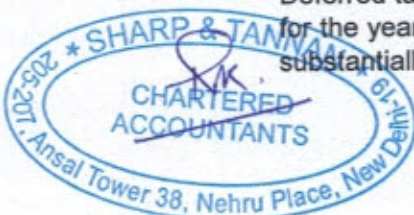
ii) Defined benefit plans

The Company provides for gratuity, a defined benefit plan covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation, of an amount based on the respective employee's salary and the tenure of employment.

9. Taxation

Tax expense for the year comprises of current tax and deferred tax. Current tax is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on outcome of assessments / appeals.

Deferred tax resulting from "Timing Difference" between book profit and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date.



The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

10. Events Occurring After Balance Sheet Date:

Where material, events occurring after the Balance sheet date are considered upto the date of approval of accounts by the Board of Directors.



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NOTE 16**Notes to Financial Statements****Background**

Fight Hunger Foundation (Company) was incorporated on 16th August, 2012 under Section 25 of the Companies Act, 1956 (now section 8 of the Companies Act, 2013) in Mumbai with the purpose of eradicating malnutrition and protecting children from hunger in India. The Company is registered under the Foreign Contribution (Regulation) Act, 2010 bearing Registration Number: 083781496 vide letter number 0100025612015-dated 24th February, 2016 which is valid for a period of five years.

1. Basis of preparation

The financial statements have been prepared on accrual basis under the historical cost convention in accordance with the generally accepted accounting principles in India, the Companies Act, 2013, to the extent applicable. The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets & liabilities and the disclosures relating to contingent liabilities as of the date of financial statements. Examples of such estimates include the useful lives of tangible fixed assets, allowance for doubtful debts/advances, future obligations in respect of retirement benefit plans, etc. difference, if any, between the actual results & estimates is recognized in the period in which the results are known.

2. Change in Accounting Policy

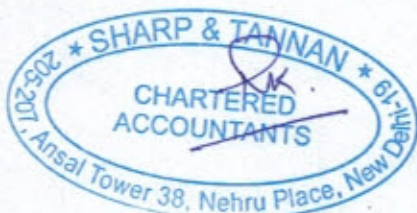
During the year, the Company has changed its accounting policy to account for restricted fund to the extent utilized to match the related expenditure. Until 31st March, 2017, restricted fund was accounted for in the year of receipt. Accordingly, unspent restricted fund amounting to Rs. 2,36,68,771 for the year ended 31st March, 2017 has been shown as reduction from Reserve & Surplus and disclosed as "Grant Received in Advance" under Current Liabilities.

3. Allocation of Salary

Salary has been allocated in Program and Non Program Activities on the basis of proportion decided by the management.

4. Small and medium sized company

The Company is a "small and medium sized company" as defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, it has complied with the Accounting Standards to the extent applicable to such companies.



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5. Gratuity

A. Disclosure pursuant to Accounting Standard (AS) 15 (Revised) "Employee benefits"

Defined benefit plans:

a) The amounts recognized in the Balance Sheet in respect of Gratuity Fund are as follows –

	As at 31.03.2018 (Rupees)	As at 31.03.2017 (Rupees)
Present value of unfunded obligations at the beginning of the period	-	-
Amount to be recognized as liability at the end of the period	674,870	-
Amount reflecting in the Balance Sheet as Current Liability	-	-
Amount reflecting in the Balance Sheet as Non-current Liability	674,870	-

b) The amounts recognized in the Statement of Profit and Loss for gratuity liability are as follows:-

	Year ended 31.03.2018 (Rupees)	Year ended 31.03.2017 (Rupees)
Current Service Cost	-	-
Interest Cost	-	-
Net Actuarial Losses/(Gains) recognized in the year	-	-
Expenses recognized in the statement of profit & loss	674870	-

c) The changes in the present value of defined benefit obligations (relating to gratuity liability) representing reconciliation of opening and closing balances thereof are as follows:-

	As at 31.03.2018 (Rupees)	As at 31.03.2017 (Rupees)
Opening balance of the present value of defined benefit obligations	-	-
Add:-Current Service Cost	674870	-
Add:- Interest Cost	-	-
Add:- Actuarial Losses/(Gains)	-	-
Less:-Benefit Paid	-	-
Closing balance of the present value of defined benefit obligations	674870	-



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d) Principal actuarial assumptions as at the Balance Sheet date:

	As at 31.03.2018	As at 31.03.2017
Discount Rate (p.a)	7.55 % per annum	-
Salary Escalation rate (p.a)	8.00% per annum	-

1) Discount Rate:

The discount rate is based on the prevailing market yields of Indian government securities as at the balance sheet date for the estimated term of the obligations.

2) Expected Rate of Return on Plan Assets:

This is based on our expectation of the average long term rate of return expected on investments of the Fund during the estimated term of the obligations.

3) Salary Escalation Rate:

The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.

4) Retirement Age:

The employees of the Company are assumed to retire at the age of 60 years.

5) Mortality:

Published rates under the Indian Assured Lives Mortality (2006-08) Ult table.

6. Segment Reporting

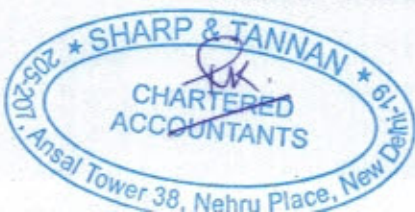
The Company is engaged in the charitable activities which are not distinguishable on the basis of risk and return and hence the Company views as a single business segment. Further, these charitable activities are being catered in India only and there are no separate reportable geographical segments. Accordingly, no separate disclosures in respect of primary and secondary segment have been provided.

7. Related Party Disclosures

The name of related parties of the Company and their relationship, as required to be disclosed under Accounting Standard 18, are as follows:

Sr. No.	Name	Relationship
1	Mr. Vipul Jain	Director
2	Mr. Ashwini Kakkar	Chairman
3	Mr. T.C.A. Rangachari	Director
4	Ms. Wasundhara Joshi	Director
5	Mr. Shashwat Saraf	Director

There were no transactions with any related parties during the year.



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8. Income Tax

The Company is exempt from income tax under Section 12AA of the Income Tax Act ("Act"), 1961 and apart from tax liability, if any, on anonymous donations under Section 115BBC of the Act, no provision for taxation is required. Since the Company is exempt from income tax, no deferred tax (asset or liability) is required to be recognized in respect of timing differences.

9. Earning in Foreign Currency

Particulars	2017-18 (Rs.)	2016-17 (Rs.)
Income from Grant/Donation	7,64,10,659	5,57,31,808
Total	7,64,10,659	5,57,31,808

10. Expenditure in Foreign Currency

Particulars	2017-18 (Rs.)	2016-17 (Rs.)
Travelling & Conveyance	67,297	-
Total	67,297	-

11. Auditors' Remuneration (Inclusive of taxes)

Particulars	2017-18 (Rs.)	2016-17 (Rs.)
Statutory Audit	200,600	-
Certification	35,400	-
Total	2,36,000	1,180

12. Contingencies and Events occurring after the Balance Sheet Date

- There are no Contingent Liabilities as on date.
- Where material, events occurring after the date of Balance Sheet are considered upto the date of approval of accounts by the Board of Directors of the Company.

13. Dues to micro and small enterprises

Based on the information presently available with the management, there are no overdues outstanding to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Further, the Company has not received any claim for interest from any supplier under the said Act.

14. Remuneration to Managing Committee / Board of Directors

The Members of the Managing Committee/Board of Directors of the Company are not entitled to remuneration for the current year (Previous year Rs. Nil)

15. Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) Rs Nil (Previous year Rs. Nil)



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16. Earnings Per Share

The disclosure requirements in respect of Accounting Standard, AS 20, on Earnings per share are as under:

Particulars	2017-18	2016-17
Excess of Income over Expenditure for the year (Rs.) (A)	9,208,879	2,98,71,704
Weighted average number of equity shares (B)	10,000	10,000
Earnings per share - Basic (Rs.)	920.89	2,987.17
Nominal value per share (Rs.)	10	10

Considering the change in accounting policy for revenue recognition as mentioned above and after considering the impact of Rs. 2,36,68,771 which was transferred to Grants Received in Advance from Reserves and Surplus, the revised Earning per share for 2016-17 works out to Rs. 620.29

17. Previous Year's figures

Previous years figures have been regrouped/reclassified, wherever necessary to make them comparable with those of the current year.

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.000452N
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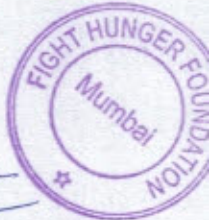
Rajkumar

Rajkumar Khullar
Partner
Membership No. 092507

Place: New Delhi
Date : 3rd September 2018



Vipul Jain
VIPUL JAIN
Director
DIN: 00142518



Wasundhara
WASUNDHARA JOSHI
Director
DIN: 02896028

Place: Mumbai
Date : 3rd September 2018