



# SHARP & TANNAN

Chartered Accountants

## **Independent Auditor's Report To the Members of Fight Hunger Foundation (A Company with Limited Liability)**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Fight Hunger Foundation** (the 'Company'), which comprise the Balance Sheet as at 31st March 2016, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.



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Jamshed K. Delvadavala

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## **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting and the standalone financial statements.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and





- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books (and proper returns) adequate for the purposes of our audit have been received from the branches not visited by us.
  - (c) The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) The company has represented that none of the directors is disqualified as on 31<sup>st</sup> March, 2016 from being appointed as a Director in accordance with the provisions of Section 164(2) of the Companies Act, 2013;



- (f) In our opinion considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The company did not have any pending litigations;
  - The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - There were no amounts which were required to be transferred to the Investor Education & Protection Fund by the Company.



SHARP & TANNAN  
Chartered Accountants  
Firm's Regn. No. 127145W  
By the hand of

A handwritten signature in blue ink, appearing to read "Jamshed K. Delvadavala".

Jamshed K. Delvadavala  
Partner  
(Membership No.30767)

Place: Mumbai  
Date: 20<sup>th</sup> August, 2016

**FIGHT HUNGER FOUNDATION**  
(Company with Limited Liability)  
Balance Sheet As At 31st March 2016

Particulars	Note No.	As At 31 <sup>st</sup> March, 2016 Rs.	As At 31 <sup>st</sup> March, 2015 Rs.
<b>1. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Fund</b>			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	4,071,449	3,155,463
<b>TOTAL SHAREHOLDERS' FUNDS (SUBTOTAL A)</b>		<b>4,171,449</b>	<b>3,255,463</b>
<b>(2) Current Liabilities</b>			
(a) Short-Term Borrowings	3	-	-
(b) Other Current Liabilities	4	-	11,212
(c) Short term provisions	5	1,150	1,000
<b>TOTAL CURRENT LIABILITIES (SUBTOTAL B)</b>		<b>1,150</b>	<b>12,212</b>
<b>Total Equity &amp; Liabilities (A + B)</b>		<b>4,172,599</b>	<b>3,267,675</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets	6		
Tangible		1,173,834	22,348
Intangible		57,789	6,000
(b) Deposits	7a	102,000	-
<b>TOTAL NON-CURRENT ASSETS (SUB TOTAL C)</b>		<b>1,333,623</b>	<b>28,348</b>
<b>(2) Current Assets</b>			
(a) Cash and Cash Equivalents	7b	2,838,976	3,222,879
(b) Short Term Loans & Advances	7c	-	16,448
<b>TOAL CURRENT ASSETS (SUBTOTAL D)</b>		<b>2,838,976</b>	<b>3,239,327</b>
<b>Total Assets [ C+D]</b>		<b>4,172,599</b>	<b>3,267,675</b>

**SIGNIFICANT ACCOUNTING POLICIES**

11

**OTHER NOTES TO FINANCIAL STATEMENTS**

12

*The accompanying notes are an integral part of the financial statements*

*As per our report of even date*

**FOR SHARP AND TANNAN (GOA)**

**CHARTERED ACCOUNTANTS**

Firm Reg. No.: 127145W

By the Hand of

**JAMSHED DELVADAVALA**

Partner

Membership No.: 030767

PLACE: MUMBAI

DATED: 20th August 2016

For and on behalf of the Board of Directors of  
**FIGHT HUNGER FOUNDATION**

**ASHWINI KAKKAR**

Chairman

DIN: 00390787

PLACE: MUMBAI

DATED: 20th August 2016

**WASUNDHARA JOSHI**

Director

DIN: 02896028



*(Signature of Ashwini Kakkur)*

*(Signature of Wasundhara Joshi)*

**FIGHT HUNGER FOUNDATION**  
**(Company with Limited Liability)**  
**Statement of Income & Expenditure for the year ended 31st March 2016**

Sr. No	Particulars	Note No.	2015-16	2014-15
			Rs.	Rs.
I	Revenue from operations	8a	12,386,524	4,799,234
II	Other Income	8b	122,280	66,079
III	<b>Total Revenue (I+II)</b>		12,508,804	4,865,313
IV	<b>Expenses:</b>			
	Employee Benefits Expenses	9	2,891,459	554,920
	Depreciation		27,581	24,750
	Other Operating and Administrative Expenses	10	8,673,779	3,465,400
V	<b>Total Expenses</b>		11,592,819	4,045,070
VI	Profit Before Tax (III-V)		915,986	820,243
VII	<b>Tax Expenses:</b>			
	- Current tax			-
	- Deferred tax			-
VIII	Surplus/ (Deficit) for the period		915,986	820,243
IX	Earning per equity share (basic)	12[4]	91.60	82.02

**SIGNIFICANT ACCOUNTING POLICIES**

11

**OTHER NOTES TO FINANCIAL STATEMENTS**

12

*The accompanying notes are an integral part of the financial statements*

*As per our report of even date*

**FOR SHARP AND TANNAN (GOA)**

**CHARTERED ACCOUNTANTS**

Firm Reg. No.: 127145W

By the Hand of

For and on behalf of the Board of Directors of  
**FIGHT HUNGER FOUNDATION**



*J. Delvadaala*

**JAMSHED DELVADAVALA**

Partner

Membership No.: 030767

PLACE: MUMBAI

DATED: 20th August 2016

*Ashwini Kakkhar*

**ASHWINI KAKKAR**

Chairman

DIN: 00390787

PLACE: MUMBAI

DATED: 20th August 2016

*Wasundhara Joshi*

**WASUNDHARA JOSHI**

Director

DIN: 02896028



**Fight Hunger Foundation**  
**Notes forming part of Financial Statements**

**Note 1: Share Capital**

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
		Rs.	Rs.
1	<b>AUTHORIZED</b> 50,000 Equity Shares of ₹10 each	500,000	500,000
2	<b>ISSUED, SUBSCRIBED AND FULLY PAID UP</b> 10,000 Equity Shares of ₹10 each	100,000	100,000
	<b>Total</b>	<b>100,000</b>	<b>100,000</b>

**Reconciliation of opening and closing share capital:**

Particulars	As at 31 <sup>st</sup> March 2016		As at 31 <sup>st</sup> March 2015	
	No. of Shares	Rs.	No. of Shares	Rs.
Equity shares at the beginning of the year	10,000	100,000	10,000	100,000
Add: Equity shares issued during the year	-	-	-	-
Equity shares at the close of the year	10,000	100,000	10,000	100,000

**Terms/rights attached to equity shares:**

The Company has only one class of share capital, i.e. equity shares having face value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share. The equity shareholders are not entitled to receive any dividends from the company. **In the event of liquidation, the equity shareholders are not eligible to receive any share in the remaining assets of the Company.**

**List of Shareholders holding more than 5% of Share Capital along with number of shares held:**

Sr. No	Name of the Share Holder	As at 31 <sup>st</sup> March, 2016		As at 31 <sup>st</sup> March, 2015	
		No. of shares held	Percentage	No. of shares held	Percentage
1	Mr. Vipul Jain	2,000	20%	2,000	20%
2	Mr. Ashwini Kakkar	2,000	20%	2,000	20%
3	Mr. T.C.A. Rangachari	2,000	20%	2,000	20%
4	Ms. Wasundhara Joshi	2,000	20%	2,000	20%
5	Mr. Dipankar Gupta	2,000	20%	2,000	20%



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**Note 2: Reserves and Surplus**

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
		Rs.	Rs.
1	Balance in Statement of Income and Expenditure: As per last Balance Sheet Add: Surplus/ (Deficit) for the period	3,155,463 915,986	2,335,220 820,243
	<b>Total</b>	<b>4,071,449</b>	<b>3,155,463</b>

**Note 4: Other Current Liabilities**

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
		Rs.	Rs.
1	Other payables		
(a)	Statutory dues (Profession Tax)		7,900
(b)	Others		3,312
	<b>Total</b>	-	<b>11,212</b>

**Note 5: Short - Term Provisions**

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
		Rs.	Rs.
1	Current Tax	-	
2	Deferred Tax	-	
3	Provision for Audit Fees	1,150	1,000
	<b>Total</b>	<b>1,150</b>	<b>1,000</b>



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**Fight Hunger Foundation**  
Notes forming part of Financial Statements

**Note 6: Fixed Assets Schedule**

Sr. No.	Particulars	As at 31st March 2015		Gross Block		Depreciation & Ammortisation			Net Block		
		Rs.	%	Additions	Deductions	As at 31st March 2015	For the year	Adjustme	As at 31st March 2016	As at 31st March 2015	As at 31st March 2016
	<b>Intangible Assets</b>										
1	Tally software	6,000	63.16%	-	-	3,000	3,000	-	6,000	3,000	6,000
2	Praizy software	54,789	31.58%	54,789	-	-	-	-	-	54,789	-
	<b>TOTAL</b>	<b>6,000</b>		<b>54,789</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>	<b>-</b>	<b>6,000</b>	<b>57,789</b>	<b>6,000</b>
	<b>Tangible</b>										
1	Computer	22,348	63.16%	-	-	29,139	21,750	-	50,889	598	22,348
2	Office Furniture	58,962	9.50%	58,962	-	-	241	-	241	58,722	-
3	Seca Scale	115,500	19.00%	115,500	-	2,018	2,018	-	2,018	113,482	-
4	Airconditioner	56,400	22.53%	56,400	-	-	-	-	-	56,400	-
5	Camera	20,000	22.53%	20,000	-	-	-	-	-	20,000	-
6	Height Board	144,000	9.05%	144,000	-	388	388	-	388	143,612	-
7	Laptop Dell	64,598	31.58%	64,598	-	58	58	-	58	64,540	-
8	Printer	32,700	31.58%	32,700	-	-	-	-	-	32,700	-
9	Projector, Speaker, Projector Screen & Mini HDMI	95,220	22.53%	95,220	-	-	102	-	102	95,118	-
10	Storage Rack	48,262	19.00%	48,262	-	-	25	-	25	48,237	-
11	Seca Scale	461,112	19.00%	461,112	-	-	-	-	-	461,112	-
12	Office Furniture	79,313	9.50%	79,313	-	-	-	-	-	79,313	-
	<b>Total (Current Year)</b>	<b>-</b>		<b>1,176,067</b>	<b>-</b>	<b>29,139</b>	<b>24,581</b>	<b>-</b>	<b>53,720</b>	<b>1,173,834</b>	<b>22,348</b>
	<b>Total (Previous Year)</b>	<b>22,348</b>	<b>0</b>	<b>9,000</b>	<b>0</b>	<b>7,389</b>	<b>24,750</b>	<b>0</b>	<b>32,139</b>	<b>28,438</b>	<b>-</b>



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**Fight Hunger Foundation**  
**Notes forming part of Financial Statements**

**Note 7a: Deposits**

Sr. No	Particulars	As at 31st	As at 31st
		March 2016	March 2015
		Rs.	Rs.
1	Deposits		-
(a)	Sion Office Deposit - Shailesh Salvi	100,000	-
(b)	MTNL Deposit	2,000	-
	<b>Total</b>	<b>102,000</b>	<b>-</b>

**Note 7b: Cash and Cash Equivalents**

Sr. No	Particulars	As at 31st	As at 31st
		March 2016	March 2015
		Rs.	Rs.
1	Cash in Hand	32,150	64,637
2	Balance with banks	2,806,826	3,158,242
	<b>Total</b>	<b>2,838,976</b>	<b>3,222,879</b>

**Note 7c: Short Term Loans and Advances**

Sr. No	Particulars	As at 31st	As at 31st
		March 2016	March 2015
		Rs.	Rs.
1	Advances given in cash:		-
(a)	Other advances	-	16,448
	<b>Total</b>	<b>-</b>	<b>16,448</b>

**Note 8a: Revenue from Operations**

Sr. No	Particulars	As at 31st	As at 31st
		March 2016	March 2015
		Rs.	Rs.
1	Donation Received		
(a)	In Foreign Currency (Euros) (Earmarked)	7,667,431	2,803,929
(b)	In Indian Rupees (Not Earmarked)	4,719,093	1,995,305
	<b>Total</b>	<b>12,386,524</b>	<b>4,799,234</b>

**Note 8b: Other Revenue**

Sr. No	Particulars	As at 31st	As at 31st
		March 2016	March 2015
		Rs.	Rs.
1	Bank Interest	122,280	66,079
	<b>Total</b>	<b>122,280</b>	<b>66,079</b>

**Note 9: Employee Benefit Expenses**

Sr. No.	Particulars	2015-16	2014-15
		Rs.	Rs.
1	Staff Salaries - Admin	621,656	513,540
2	Staff Salaries - Program Related	2,269,803	1,222,691
	<b>Total</b>	<b>2,891,459</b>	<b>513,540</b>

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**Note 10: Operating, Administrative and Other Expenses**

<b>Sr. No.</b>	<b>Particulars</b>	<b>2015-16</b>	<b>2014-15</b>
		<b>Rs.</b>	<b>Rs.</b>
1	Program Operating Expenses	7,748,135	2,098,004
2	Rent	229,355	43,980
3	Rates and Taxes	4,300	0
4	Printing & Stationery	67,693	41,497
5	Legal & Professional Expenses	346,823	91,840
6	Bank Charges	1,577	899
6	Finance Cost	286	33
7	Auditors' remuneration (Refer Note [12][3])	6,036	1,123
8	Miscellaneous Expenses	269,574	6,713
	<b>Total</b>	<b>8,673,779</b>	<b>2,284,089</b>

<b>Break up of Program Expenses</b>			
<b>Program Expenses</b>			
1	Program Expenses	3,260,805	1,099,354
2	Salaries (Temporary Project Staff)	2,805,026	414,195
3	Car Rental	222,807	89,618
4	Office Furniture	66,375	
5	Honorarium	18,907	4,105
6	Welfare Expenses ( Food Baskets)	276,520	82,005
7	Community Awareness - Street play	548,070	283,060
8	Travelling Exp	415,631	101,215
9	Communication Expenses	130,295	24,452
10	Training & Workshop	3,700	
	<b>TOTAL</b>	<b>7,748,135</b>	<b>2,098,004</b>



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**Fight Hunger Foundation**  
**Notes forming part of Financial Statements**

**Note 11: Significant Accounting Policies**

**[1] Basis of Accounting:**

The financial statements are prepared under the historical cost convention, and on going concern basis in accordance with Indian Generally Accepted Accounting Principles on the accrual basis and in compliance with the Accounting Standards, referred to in section 133 and other requirements of the Companies Act, 2013.

**[2] Current and Non-current Classification**

Considering the nature of the operations of the company, it cannot identify the normal operating cycle of its operations, hence it is assumed to have duration of 12 months.

**[3] Taxation**

Tax expense for the year comprises of current tax and deferred tax. Current tax is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on outcome of assessments / appeals. Deferred tax resulting from "Timing Difference" between book profit and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date.

The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**[4] Events Occurring After Balance Sheet Date:**

Where material, events occurring after the Balance sheet date are considered upto the date of approval of accounts by the Board of Directors.

**[5] Fixed Assets**

- Fixed assets are capitalized at acquisition cost, (net of duty / tax credits availed if any), including directly attributable costs such as freight, insurance, and specific installation charges for bringing the assets to the working condition for use.
- (a) Expenditure relating to existing fixed assets is added to the cost of the asset, where it increases the performance / life of the asset as assessed earlier.
  - (b) Fixed assets are eliminated from financial statements only on disposal.

**[6] Depreciation**

Effective 1<sup>st</sup> April, 2015, the company changed its method of calculating Depreciation from WDV method to SLM method. The change is considered desirable because straight line method will more accurately reflect the pattern of use and expected benefits of such assets.

The Net book value of assets acquired before 1<sup>st</sup> April, 2015, with useful life remaining will be depreciated on Straight line method prospectively. As a result of the change, there has been no increase/decrease in the amount of depreciation charged to the Profit and Loss Account for the FY 2015-16

Depreciation is provided on SLM basis taking useful life as per Schedule II of Companies Act, 2013. Depreciation on assets added or deleted during the year is provided for on pro-rata basis (number of days).

**[7] Revenue Recognition**

Revenue from Donations is accounted for in the year of receipt. Other Revenue (Bank Interest) is recognised on receipt basis.

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**Fight Hunger Foundation**  
**Notes forming part of Financial Statements**

**Note 12: Other Notes to Financial Statements**

**[1] Background:**

(a) The Company was incorporated on 16th August 2012 under Section 25 of the Companies Act, 1956 as a company with limited liability, now Section 8 of the Companies Act, 2013.

The Company is a Small and Medium Sized Company (SMC) as defined in Rule 2(1)(f) of the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 specified under section 133 of the Companies Act, 2013. Accordingly, it has complied with the accounting standards to the extent applicable.

(b) All the expenses were incurred solely for promotion of objects as set forth in the Company's Memorandum of Association.

**[2] Related Party Disclosures (As per AS 18)**

**[A] Related Party Relationships**

Individuals exercising significant influence over the Company:

Sr. No	Name	Relationship
1	Mr. Vipul Jain	Director
2	Mr. Ashwini Kakkar	Director
3	Mr. T.C.A. Rangachari	Director
4	Ms. Wasundhara Joshi	Director
5	Mr. Dipankar Gupta	Director

There were no transactions with any related parties during the year

**[3] Auditors' Remuneration**

Particulars	Current Year	Previous Year
As auditor	6,036	1,123

**[4] Earnings Per Share**

The disclosure requirements in respect of Accounting Standard, AS 20, on Earnings per share are as under:

Particulars	Current Year	Previous Year
Numerator:		
Surplus for the year	915,986	820,243
Denominator:		
Weighted average number of equity shares	10,000	10,000
Earnings per share		
- Basic	91.60	82.02
Nominal value per share	10	10

**[5] Foreign Currency Transactions**

(a) The reporting currency of the company is Indian Rupee

(b) Donation amounting to 74,000 Euros was recorded on initial recognition in the reporting currency using the exchange rate at the date of transaction.

**[6] Contingencies and Events occurring after the Balance Sheet Date**

(a) There are no Contingent Liabilities as on date.

(b) Where material, events occurring after the date of Balance Sheet are considered upto the date of approval of accounts by the Board of Directors of the Company

**[7] Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) Rs Nil (Previous year Rs. Nil)

*Wann*



- [8] The Members of the Managing Committee/Board of Directors of the Company are not entitled to remuneration for the current year (Previous year Rs. Nil)
- [9] Previous years figures have been regrouped/reclassified, wherever necessary to make them comparable with those of the current year.

Signature to notes forming part of financial statements

*As per our report of even date*  
**FOR SHARP AND TANNAN (GOA)**  
**CHARTERED ACCOUNTANTS**  
**Firm Reg. No.: 127145W**  
**By the Hand of**



*J. Delvada*  
**JAMSHED DELVADAVALA**  
**Partner**  
**Membership No.: 030767**

**PLACE: MUMBAI**  
**DATED: 20th August 2016**

**For and on behalf of the Board of Directors of**  
**FIGHT HUNGER FOUNDATION**

*Ashwini Kakkur*

**ASHWINI KAKKAR**  
**Chairman**  
**DIN: 00390787**

**PLACE: MUMBAI**  
**DATED: 20th August 2016**

*Wasundhara Joshi*

**WASUNDHARA JOSHI**  
**Director**  
**DIN: 02896028**